

## A simple explanation of the Annual Statement 2024

You receive an annual statement from your employer each year. If you have multiple employers, you will receive an annual statement from each of them. But what does this annual statement actually contain? What do the terms mean? And what do you need for your income tax return? We would be happy to explain this to you!



Imagine that your **fiscal annual wage**\* is €13.162. What does this mean, and what will be deducted?

\* The fiscal annual wage is the wage subject to taxes. This is the gross annual wage plus bonuses and other forms of remuneration (such as a shift bonus), minus the gross deductions (such as pension contributions).

Of your fiscal annual wage, you will pay **€ 2.227** in payroll taxes and national insurance contributions



### Explanation of the Annual Statement

#### 1. Payroll Tax Salary

This is the overall amount used to determine the payroll tax.

#### 2. Withheld payroll tax

The amount in payroll taxes and national insurance contributions you have already paid.

#### 3. Settled employment tax credit

You are entitled to an employment tax credit if you work. The amount of the employment tax credit depends on your age and your income. The employment tax credit will only be calculated based on the periodic salary, not based on other forms of remuneration you only receive once per year, such as a holiday allowance. You will not need to do anything with the 'Settled employment tax credit' amount. This amount has already been settled.

#### 4. Overall employee insurance premiums

The employee insurance premiums are paid by the employer! You will not need to do anything with this yourself.

#### 5. Netherlands Health Insurance Act Salary

The Netherlands Healthcare Insurance Act Salary is the amount used to determine the income-based Netherlands Healthcare Insurance Act contribution.

#### 6. Netherlands Health Insurance Act employer levy

Your employer or benefits agency will often pay the Netherlands Health Insurance Act employer levy. This means you will not need to pay a contribution yourself.

#### 7. Settled life course leave tax credit

If you have saved funds using the live course plan and withdraw funds from this savings account for unpaid leave or redeem (part of) your life course balance, you will be granted a life course leave tax credit.

#### 8. Payroll tax credit set to '1' or '0'?

Is there a '1' listed here? This means that the payroll tax credit has been applied. Is there a '0' listed here? This means that the payroll tax credit has not been applied. **Please note:** the payroll tax credit can only be applied at one employer.

Jaaropgave 2024		
WERKGEVER	WERKNEMER	
BEDRIJFSNAAM	CLIËNTNR. [-]	PERSNR. [-]
ADRESREGEL 1	DE HEER JFW DE BAKKER	
POSTCODE WOONPLAATS	EMMASINGEL 31	
	5611 AZ EINDHOVEN	
BSN	098879066	
TIJDVAK	01-01-2024	31-12-2024
LOON VOOR LH:		13.162
INGEHouden LOONHEFFING:		2.227
VERREKENDE ARBEIDSKORTING:		1.841
TOTAAL PREMIES WERKNEMERSVERZEKERINGEN:		1.382
LOON ZVW:		13.162
INGEHouden BIJDRAGE ZVW:		0
WERKGEVERSHEFFING ZVW:		865
KLEUR TABEL:		wit
INGANGSDATUM	LOONHEFFINGSKORTING	
01-01-2024	1	

Do you have several employers or do you receive benefits in addition to your benefit? **Please note: the wage tax credit can only be applied to one employer.**

You can file your income tax return as of March 1. You can easily do so online. The Dutch Tax and Customs Administration also has a lot of data, which are entered automatically. Very useful! However, it does not hurt to check these. Always keep your annual statement on hand and check whether all data are correct when filing the income tax return!